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Transaction Release

Successful placement of a Senior Preferred benchmark issue with a maturity of 6 years

Brussels, 23 January 2025

Belfius Bank SA/NV ("Belfius") launched today a 6 year Senior Preferred benchmark issue with success. This transaction is the first benchmark of Belfius this year. The EUR 500 million notes bear a coupon of 3.125 %. The issue was well received by the investors, with a book 4 times oversubscribed at its peak that allowed the bank to price the issue at a reoffer spread of 80 basis points over mid-swaps, implying a zero basis point new issue premium.

Belfius opted for a 6 year transaction to lengthen the redemption profile of its senior preferred instruments. The transaction further establishes the Belfius senior preferred credit curve and contributes to the Belfius MREL buffer.

The order book grew on a steady pace to above EUR 2 billion. The final book is composed of 84 high quality accounts. This demonstrates again the continuing interest of the investors for the Belfius signature.

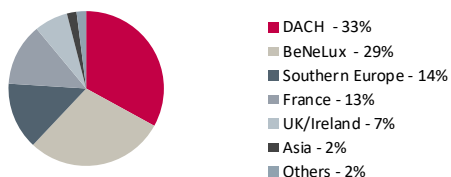
Joint bookrunners were Belfius, Commerzbank, Erste Group, J.P. Morgan, Natixis and Rabobank.

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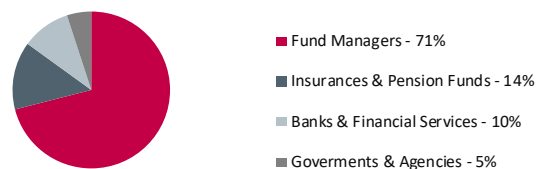
Fund Managers were the biggest investor class in this issue with a participation of 71%, followed by Insurances and Pension Funds (14%), Banks & Financial Services (10%) and by Governments & Agencies (5%).

Investors from DACH and BeNeLux took the bulk of the allocation with respectively 33% and 29%, followed by Southern Europe (14%), France (13%), UK and Ireland (7%), Asia (2%) and Others (2%).

Geographical distribution



Distribution by investor type



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